

## NEPAL ACCOUNTING STANDARDS (NAS) FOR NOT FOR PROFIT ORGANISATIONS AND MICRO ENTITIES (MEs)

### Program Schedule

Day	Coverage	Program Details	Resource Person
Day 1	Introduction	Definition of NPOs	CA. Prabin Raj Kafle
		Applicability	
		Classification of Financial Statements	
		Preparation of Comparative Financial Statements	
Day 2	Statement of Income and Expenditure	Statement of Income and Expenditure	CA. Prabin Raj Kafle
	Disclosures	Standards of Statement of Income and Expenditure	
	Preparation of Income and Expenditure with case study	Business Profit	
		Revenue Recognition and Measurement	
		Revenue recognition of government grants	
		Business Expenses	
		Common Cost allocation	
		Business Income	
		Income Tax Expenses	
		Foreign Currency Translation	
Day 3	Statement of Financial Position	Financial Position	CA. Prabin Raj Kafle
	Disclosures	Creating value of Financial position	
	Preparation of Statement of Financial Position with case study	Current Assets	
		Inventories	
		Investment	
		Property, Plant and Equipment	
		Tangible Assets	
Day 4	Statement of Financial Position	Intangible Assets	CA. Prabin Raj Kafle
	Disclosures	Other non-current assets	
	Preparation of Statement of Financial Position with case study	Floating debts and current liabilities	
		Non-current liabilities	
		Accumulated fund and reserve	
		Net assets without restrictions	

		Fair Value	
Day - 5	Introduction	A. Definition of MEs	CA. Prabin Baral
		B. Highlighting of major accounting issues	
		<i>1. Property, Plant and Equipment</i>	
		<i>2. Employee Benefits</i>	
		<i>3. Deferred Taxation</i>	
		<i>4. Reconciliation of accounting and tax profits (general discussion only)</i>	
		<i>5. Format of SoFP and SoI</i>	
		(Differences between NFRS for SMEs and NAS for Mes shall be highlighted simultaneously.)	
Day-6	Accounting for changes on the date of transition.	A. Brief explanation of major accounting differences on the date of transition	CA. Prabin Baral
		<i>1. Property, Plant and Equipment</i>	
		<i>2. Employee Benefits</i>	
		<i>3. Deferred Taxation</i>	
		B. Comparison of GAAP financials and analysis of gaps between GAAP and NAS for ME.	
		C. Excel workings with details about:	
		<i>1. Converting GAAP financials into NAS for ME-compliant financials.</i>	
		<i>2. Statement of reconciliation between the two.</i>	
Day - 7	Accounting for changes for the fiscal year thereafter.	A. Brief explanation of major accounting differences on the date of transition	CA. Prabin Baral
		B. Comparison of GAAP financials and analysis of gaps between GAAP and NAS for ME.	
		C. Excel workings with details about:	
		<i>1. Converting GAAP financials into NAS for ME-compliant financials.</i>	
		<i>2. Statement of reconciliation between the two.</i>	
Day-8	Accounting for current fiscal year	A.Preparation of financial statements for the current year as per the provisions of NAS for ME.	CA. Prabin Baral
		B. Other pertinent issues	
		<i>1. Deferred taxation on carried-forward losses</i>	
		<i>2. Others based on Q&amp;A session with participants</i>	
		C. Concluding remarks	